

**Metropolitan Transportation Commission
Administration Committee**

November 8, 2023

Agenda Item 2b - 23-1299

MTC Investment Report - September 2023 (Unaudited)

Background:

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing MTC’s portfolio as of September 30, 2023. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California Code. Attached are the comprehensive investment holdings for MTC and its component units.

The portfolio breakdown by component units is as follows:

<u>Fund</u>	<u>Market Value (\$ million)¹</u>	<u>% of Portfolio</u>
BATA	\$ 2,649.3	70.5%
MTC	340.5	9.2%
BART Car Exchange Program	169.0	4.5%
BAIFA	199.6	5.3%
FasTrak® (Customer Deposits)	179.9	4.8%
Clipper®(Customer Deposits)	143.9	3.8%
BAHA	39.0	1.0%
BAHFA	19.4	0.5%
SAFE	14.8	0.4%
Portfolio Total ²	\$ 3,755.4	100.0%

1. Market values are provided by ICE data services.
2. The portfolio excludes the funds held in Alameda County Pool.

Liquidity Summary is shown below:

Maturity	Market Value (\$ million)	% of Portfolio	Cumulative Minimum Level per MTC Investment Policy
30 days or less	\$ 1,550.4	41%	10%

Maturity	Market Value (\$ million)	% of Portfolio	Cumulative Minimum Level per MTC Investment Policy
90 days or less	1,955.2 cumulative	52% cumulative	15%
1 year or less	2,847.2 cumulative	75% cumulative	30%
1-5 years	891.0	24%	
Greater than 5 years ¹	17.2	1%	

1. BAAQMD Certificate of Participation matures in November 2053 and is held in the BATA Reserve.

Issues:

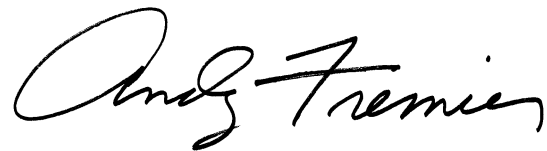
None identified.

Recommendations:

None. Information only.

Attachments:

Investment Report, September 2023



Andrew B. Fremier