

**Bay Area Toll Authority
Oversight Committee**

September 11, 2024

Agenda Item 6a-24-0989

Information – Toll Bridge Stewardship and Revenue Considerations

Subject:

Staff will provide responses to the feedback provided at the July Committee meeting regarding the funding necessary to maintain the bridges in a state of good repair and seek direction on whether staff should continue to work toward a December 2024 BATA approval of a toll increase to be effective January 2026.

Background:

At the April 25, 2024 Commission Workshop, staff provided an overview of the BATA toll bridge program and toll revenue portfolio, including investor communication, capital structure, debt issuance considerations, asset management and rehabilitation program funding needs. At the July 9, 2024 Committee Meeting, staff presented traffic and revenue trends, tolls, expenditures and toll bridge capital program needs as a follow on to the April Workshop. Staff sought direction on the revenue stream needed to fund the maintenance of the bridges in a state of good repair, in light of pressures on the program. Committee members underscored the need for revenue to preserve toll bridges and that the approach to funding preservation must consider timing and impact on customers. Commissioners posed several questions to staff and requested that staff return to the Committee in September to address timing of a toll increase, outcomes delivered to bridge users, details on bridge usage, the need for a toll differential to increase FasTrak[®] usage, and how BATA is supporting equity.

Staff will provide responses to the feedback provided at the July Committee meeting and seek direction on whether staff should continue to work toward a December 2024 BATA approval of a toll increase.

Issues:

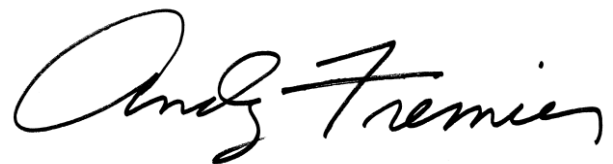
None identified.

Recommendations:

None. Information Only.

Attachments:

- Presentation



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