

BAHFA Resolution No. 36 was read into the record
in Open Session during the August 14, 2024
Special Bay Area Housing Finance Authority meeting.

Date: August 14, 2024
W.I.: N/A
Referred by: N/A

ABSTRACT

Resolution No. 36

This resolution repeals and rescinds Bay Area Housing Finance Authority Resolution No. 34, which had called for an election to submit to the qualified electors of the nine county Bay Area a ballot measure authorizing an affordable housing general obligation in an amount of \$20 billion, known as “Regional Measure 4”, requested consolidation of the election for said ballot measure at the next general election on November 5, 2024, and authorized staff to take actions related, necessary or incidental to carrying out the intent of this Resolution, thereby withdrawing Regional Measure 4 from the November 5, 2024, election.

Further discussion of this action is contained in the Bay Area Housing Finance Authority Summary Sheet dated August 14, 2024

Date: August 14, 2024
W.I.: N/A
Referred by: N/A

RE: Withdrawal of Regional Measure 4, a Ballot Measure for an Affordable Housing General Obligation Bond to the Voters of the Bay Area at the November 2024 General Election

BAY AREA HOUSING FINANCE AUTHORITY
RESOLUTION NO. 36

WHEREAS, on June 26, 2024, the BAHFA Board adopted BAHFA Resolution No. 34, which called for an election to submit to the qualified electors of the nine county Bay Area a ballot measure authorizing an affordable housing general obligation in an amount of \$20 billion, referred to as the “Measure” in BAHFA Resolution No. 34, and now known as “**Regional Measure 4**”, requested consolidation of the election for said ballot measure at the next general election on November 5, 2024, and authorized staff to take actions related, necessary or incidental to carrying out the intent of the Resolution; and

WHEREAS, as discussed and for the reasons stated at the BAHFA Board’s meeting of August 14, 2024, the BAHFA Board desires to repeal and rescind BAHFA Resolution No. 34 and withdraw Regional Measure 4 from consideration at the November 5, 2024, election.

NOW, THEREFORE, THIS BOARD OF BAHFA HEREBY RESOLVES AS FOLLOWS:

Section 1. The Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Board hereby repeals and rescinds BAHFA Resolution No. 34.

Section 3. Pursuant to California Elections Code Section 9605, the Board orders that Regional Measure 4, which was to be placed on the ballot pursuant to BAHFA Board Resolution No. 34, be withdrawn from the November 5, 2024 election throughout the Bay Area, which includes the counties of Alameda, Contra Costa, Marin, Napa, San Mateo, Santa Clara, Solano and Sonoma, and the City and County of San Francisco. The Registrar of Voters for each of the counties throughout the Bay Area, which include Alameda, Contra Costa, Marin, Napa, San Mateo, Santa Clara, Solano, Sonoma, and the City and County of San Francisco, (collectively referred to as the

“Registrars of Voters”) are requested to take the action to withdraw Regional Measure 4 from the ballots for the November 5, 2024, election.

Section 4. The Board of Supervisors for each of the counties in the Bay Area are requested and ordered to take action, if necessary, to effectuate the purpose of this Resolution, to withdraw Regional Measure 4, from the November 5, 2024, ballot.

Section 5. The Executive Director, the Chief Financial Officer, General Counsel and Clerk of the BAHFA Board and their respective designees are hereby authorized and directed, individually and collectively, to take the actions described herein, and to do any and all things that they deem necessary or advisable, including undertaking actions to comply with direction or guidance from the ROVs, making necessary or non-substantive changes to the materials submitted to the ROVs and Board of Supervisors in order to effectuate the purposes of this Resolution. This authority includes, but is not limited to, setting aside funds and making payment for the incremental costs associated with the election as provided for in Government Code Section 64521(h)(1).

Section 6. This Resolution shall take effect immediately.

BAY AREA HOUSING FINANCE AUTHORITY

Nick Josefowitz, Vice Chair,
Bay Area Housing Finance Authority

The above resolution was entered into by the Bay Area Housing Finance Authority at a duly called and noticed meeting held in San Francisco, California and at other remote locations, on August 14, 2024.