Bay Area Housing Finance Authority

Pilot Program Updates & New Strategic Plan

Briefing Materials for Bay Area Caucus

Bay Area Housing Finance Authority

ASSOCIATION OF BAY AREA GOVERNMENTS
METROPOLITAN TRANSPORTATION COMMISSION

BAHFA Oversight & ABAG Housing Committees

May 13, 2026

BAHFA's Impact to Date

500,000+

Doorway user accounts; **over 3,200 placements**

27,000+

New homes supported; direct funding to **1,365 affordable homes**

3:1

Leverage of $20M state grant

1,000+

Homes preserved as affordable

124

Seniors prevented from falling into homelessness

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BAHFA's New Strategic Plan

- Repositions BAHFA for success after expiration of one-time funds and Regional Measure 4 setback
- Fiscally prudent plan with focus on leveraging regional scale to add value
- Charts a path to financial self-sufficiency by 2030
- Reaffirms long-term vision for BAHFA:
  - Win transformative resources
  - Work together to achieve impact at scale

Photo courtesy Amie Holbrook, Circlepoint

Programs & Near-Term Goals

Doorway Housing Portal

- Sustain program with largest reach
- Grow market share & increase listings (ADUs, etc.)
- Create efficiencies via economies of scale
- Transition to revenue neutral by 2030

Mixed-Income Financing Program

- Deliver affordability with limited public subsidy
- Support innovative mixed-income models
- Leverage private capital
- Pilot revenue-positive public lender model

Revenue Measure & Regional Coordination

- Identify changes needed to enabling statute and build coalition to support
- Explore regional measure, as early as 2028
- Support local implementation of state housing laws

Investing in BAHFA's Future

- BAHFA is seeking a **$15 million** investment from state budget
- **One-time** request
- **Matched** by Philanthropy & MTC
- **Bridge to self-sufficiency** by 2030
- **Request is made in partnership** with Los Angeles and San Diego housing agencies for a total $32M ask.

Photo Courtesy of MidPen

Questions?

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